MINISTRY OF EDUCATION AND TRAINING

**HO CHI MINH CITY OPEN UNIVERSITY**

**COURSE SYLLABUS**

**MAJOR: ACCOUNTING**

**MODE OF TRAINING: FORMAL TRAINING**

1. **General information**
	1. Course title in Vietnamese: **KIỂM TOÁN 1 (TA)**

 Course code: ACCO5329

* 1. Course title in English: AUDIT AND ASSURANCE 1
	2. Mode of delivery:

☐ Face To Face ☐ Online ☒ Blended

* 1. Language(s) for instruction:

☐ Vietnamese ☒ English ☐ Both

* 1. Knowledge/Skills:

☐ General ☐ Major

☐ Foundation ☐ Additional

☒ Discipline ☐ Graduation thesis

* 1. Credits

|  |  |  |  |
| --- | --- | --- | --- |
| Total | Theory | Practice | Self-study hours |
| 03 | 03 | 0 | 105 |

* 1. Administration of the course
1. Faculty/Division: Accounting-Auditing/International Accounting
2. Academics: PhD. Thuy Huu Ho
3. Email: thuy.hh@ou.edu.vn
4. Room: Room 105, 35-37 Ho Hao Hon, District 1, Ho Chi Minh City
5. **Course overview**
	1. Course description:

This subject provides knowledge about the process of financial statements audit as well as the application of the audit process according to the regulatory framework of the profession.

* 1. Requirements:

| **No.** | **Requirements** | **Code** |
| --- | --- | --- |
| 1. | Pre-requisites |  |
|  | N/A |  |
| 2. | Preceding courses |  |
|  | INTERNATIONAL FINANCIAL ACCOUNTING 1 | ACCO5331 |
| 3. | Co-courses |  |
|  | N/A |  |

* 1. Course objectives

| **Course objectives** | **Description** | **PLOs** |
| --- | --- | --- |
| CO1 | Build awareness of concepts related to auditing, functions of auditing, corporate governance including auditing professional ethics. | PLO5.9PLO9.2PLO12.2PLO12.3 |
| CO2 | Explain the audit customer acceptance process and audit planing of financial statements audit engagement. | PLO5.10PLO9.2 |
| CO3 | Describe the audit client's internal control system. | PLO5.10PLO9.2 |
| CO4 | Distinguish the conditions for forming different types of financial statement audit opinions. | PLO5.11PLO9.2 |
| CO5 | Have the ability to work independently. | PLO10 |

* 1. Course learning outcomes (CLOs)

| **Course objectives** | **CLO** | **Description** |
| --- | --- | --- |
| CO1 | CLO1 | Explain the goals and principles of independent auditing and the auditing profession. |
| CO2 | CLO2 | Explain the process of accepting financial statement audit clients. |
| CO3 | CLO3 | Explain the elements of an internal control system and the importance of understanding internal control systems. |
| CO4 | CLO4 | Distinguish between types of audit opinions. |
| CO5 | CLO5 | Complete given tasks timely and efficiently. |

Matrix product between Course learning outcomes (CLO) and Program learning outcomes (PLO) allocated for the course

| **CLOs** | **PLO5.9** | **PLO5.10** | **PLO5.11** | **PLO9.2** | **PLO10** | **PLO12.2** | **PLO12.3** |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **CLO1** | 4 |  |  | 4 |  | 4 | 4 |
| **CLO2** |  | 4 |  | 4 |  |  |  |
| **CLO3** |  | 4 |  | 4 |  |  |  |
| **CLO4** |  |  | 4 | 4 |  |  |  |
| **CLO5** |  |  |  |  | 5 |  |  |

* 1. Textbooks and materials
		1. *Textbooks*

[1] ACCA Foundations in accountancy / ACCA : Business and technology (FBT/BT) : for exams from 1 September 2020 to 31 August 2021: Interactive text. London, UK : BPP Learning Media, 2020.[657.076 F7713 23]

[2] ACCA Audit and assurance (AA) : for exams in September 2020, December 2020, March 2021 and June 2021: Practice & revision kit. London, UK : BPP Learning Media, 2020. [657.45076 A9124 23]

* + 1. *Other materials*

[3] Elder, Randal J., Auditing and assurance services: international perspectives, 17th edition, Harlow, Essex : Pearson Education, 2020 [657.45 A9127 23]

[4] Johnstone, Karla M. , Auditing : a risk-based approach. 19th edition. Boston, Massachusetts: Cengage Learning, 2019. [657.45 J736 23]

* 1. Student assessment

| **Type of assessment** | **Assessment methods** | **Assemment time**  | **CLOs** | **Weight %** |
| --- | --- | --- | --- | --- |
| **A1. Formative assessment** | A.1.1 Discussion | After chapter 1 and chapter 5 | CLO1, CLO2, CLO5 | 5% |
| A.1.2 Multiple-choice questions | After chapter 2, chapter 4 and chapter 7 | CLO1🡪 CLO5 | 15% |
| **Total** |  |  | **20%** |
| **A2. Mid-term assessment** | A.2.1 Multiple-choice questions | After chapter 5 | CLO1🡪 CLO2 | 30% |
| **Total** |  |  | **30%** |
| **A3. End-of-course assessment** | A.3.1 Multiple-choice questions | At the end of the course | CLO1🡪 CLO4 | 50% |
| **Total** |  |  | **50%** |
| **Total** |  |  |  | **100%** |

1. *Assessment format, content and time:*

| **Assessment** | **Assessment format** | **Content** | **Duration** | **Evaluation** |
| --- | --- | --- | --- | --- |
| A.1.1 Discussion | Discussion task on the LMS [TL01], [TL02] | [TL01] Discuss the necessity of auditing services for the economy.[TL02] Discuss the importance of audit planning. | 30 mins/each | Rubric 1 |
| A.1.2 Multiple-choice questions | Multiple-choice questions [TN01], [TN02], and [TN03] on the LMS | Chapter 1 to chapter 7 | 30 mins/each | Assessment matrix 1 |
| A.2.1 Multiple-choice questions | In-class exam | Chapter 1 to chapter 5 | 90 mins | Assessment matrix 2 |
| A.3.1 Multiple-choice questions | Follow university plan for final exams | Chapter 1 to chapter 7 | 90 mins | Assessment matrix 3 |

1. *Rubrics: Appendix of this syllabus*
	1. Teaching schedule
		1. *Applicable for 5 class-hours section*

| **Week** | **Content** | **CLOs** | **Teaching and learning** | **Student assessment**  | **Textbooks and materials** |
| --- | --- | --- | --- | --- | --- |
| **Self-study** | **FTF** | **Online** |
| **Theory** | **Practice** | **Theory** |
| **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** |
| (1) | (2) | (3) | (4) |  | (5) |  | (6) |  | (7) |  | (8) | (9) |
| 1 | Chapter 1: Audit and other assurance engagements1.1. External audit engagements1.2 Types of assurance services1.3 Audit process1.4 Regulation of auditors1.5 International Standards on Auditing | CLO1CLO5 | Pre-attempt with Chapter 1, and Chapter 2 reading material [1] & [2] | 13 | Theory forChapter 1&Multiple-choice questions [BTTN01] | 5 |  |  | Discussion [TL01] | 1 | A.1.1 | [1][2] |
| 2 | Chapter 2: Corporate governance2.1 Introduction of corporate governance2.2 Audit committees2.3 Internal audit2.4 Distinguish between internal and external audit2.5 Internal audit report | CLO1CLO5 | Pre-attempt with Chapter 3,5 reading material [1] & [2]. | 13 | Theory forChapter 2&Multiple-choice questions [BTTN02] | 5 |  |  | Multiple-choice questions[TN01] | 1 | A.1.2 | [1][2] |
| 3 | Chapter 3: Professional ethics3.1 Fundamental principles of professional ethics3.2 Threats of professional ethics3.3 Terms of audit engagement | CLO1 | Pre-attempt with Chapter 4 reading material [1] & [2]. | 13 | Theory forChapter 3&Multiple-choice questions [BTTN03] | 5 |  |  | Watch video [VD01]  | 0,5 |  | [1][2] |
| 4 | Chapter 4: Risk assessment4.1 Introduction to risk4.2 Materiality4.3 Understanding the entity and its environment4.4 Assessing the risks of material misstatement4.5 Responding to the risk assessment | CLO2CLO5 | Pre-attempt with Chapter 6 reading material [1] & [2]. | 13 | Theory forChapter 4&Multiple-choice questions [BTTN04] | 4 |  |  | Multiple-choice questions[TN02] | 1 | A.1.2 | [1][2] |
| 5 | Chapter 5: Audit planning5.1 Importance of audit planning5.2 The overall audit strategy and the audit plan5.3 Audit documentation | CLO2 | Pre-attempt with Chapter 7 and Chapter 8 reading material [1] & [2]. | 13 | Theory for Chapter 5 | 5 |  |  |  |  |  | [1][2] |
| 6 | Chapter 5: Audit planning (Cont.)5.4 Introduction to audit evidence5.5 Financial statement assertions | CLO2CLO5 | Discussion on the LMS after Chapter 5Discussion[TL02] | 13 | Theory for Chapter 5 (Cont.)&Multiple-choice questions [BTTN05] | 1,5 |  |  | Discussion[TL02] | 1 | A.1.1 |  |
| 7 | Chapter 6: Internal control6.1 Internal control systems6.2 The use of internal control systems by auditors6.3 The evaluation of internal control components6.4 Internal controls in a computerised environment | CLO3CLO5 | Pre-attempt with Chapter 9 reading material [1] & [2]. | 14 | Mid-term test&Theory for Chapter 6&Multiple-choice questions [BTTN06] | 5 |  |  |  |  |  | [1][2] |
| 8 | Chapter 7: Audit review and audit report7.1 Subsequent events7.2 Going concern7.3 Written representations7.4 Overall review of financial statements7.5 Audit report7.6 Audit opinionRevision | CLO4CLO5 | Pre-attempt with Chapter 18, 19 reading material [1] & [2]. | 13 | Theory for Chapter 7&Multiple-choice questions [BTTN07]&Revision | 5 |  |  | Watch video [VD02] & Multiple-choice questions[TN03] | 1,5 | A.1.2 | [1][2] |
| **Total** | **X** | **105** | **X** | **39** | **X** | **0** | **X** | **6** |  |  |

* + 1. *Applicable for 3 class-hours section*

| **Week****Section** | **Content** | **CLOs** | **Teaching and learning** | **Student assessment**  | **Textbooks and materials** |
| --- | --- | --- | --- | --- | --- |
| **Self-study** | **FTF** | **Online**  |
| **Theory** | **Practice** | **Theory** |
| **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** |  |  |
| (1) | (2) | (3) | (4) |  | (5) |  | (6) |  | (7) |  | (8) | (9) |
| 1 | Chapter 1: Audit and other assurance engagements1.1. External audit engagements1.2 Types of assurance services1.3 Audit process1.4 Regulation of auditors1.5 International Standards on Auditing | CLO1CLO5 | Pre-attempt with Chapter 1, and Chapter 2 reading material [1] & [2] | 8 | Theory forChapter 1&Multiple-choice questions [BTTN01] | 3 |  |  | Discussion [TL01] | 1 | A.1.1 | [1][2] |
| 2 | Chapter 2: Corporate governance2.1 Introduction of corporate governance2.2 Audit committees2.3 Internal audit | CLO1 | Pre-attempt with Chapter 3,5 reading material [1] & [2]. | 8 | Theory forChapter 2 | 3 |  |  |  |  |  | [1][2] |
| 3 | Chapter 2: Corporate governance (Cont.)2.4 Distinguish between internal and external audit2.5 Internal audit report | CLO1CLO5 | Pre-attempt with Chapter 3,5 reading material [1] & [2]. | 8 | Theory forChapter 2&Multiple-choice questions [BTTN02] | 3 |  |  | Multiple-choice questions[TN01] | 1 | A.1.2 | [1][2] |
| 4 | Chapter 3: Professional ethics3.1 Fundamental principles of professional ethics | CLO1 | Pre-attempt with Chapter 4 reading material [1] & [2]. | 8 | Theory forChapter 3 | 3 |  |  | Watch video [VD01] | 0,5 |  | [1][2] |
| 5 | Chapter 3: Professional ethics (Cont.)3.2 Threats of professional ethics3.3 Terms of audit engagement | CLO1 | Pre-attempt with Chapter 4 reading material [1] & [2]. | 8 | Theory forChapter 3&Multiple-choice questions [BTTN03] | 3 |  |  |  |  |  | [1][2] |
| 6 | Chapter 4: Risk assessment4.1 Introduction to risk4.2 Materiality | CLO2 | Pre-attempt with Chapter 6 reading material [1] & [2]. | 8 | Theory forChapter 4 | 3 |  |  |  |  |  | [1][2] |
| 7 | Chapter 4: Risk assessment (Cont.)4.3 Understanding the entity and its environment4.4 Assessing the risks of material misstatement4.5 Responding to the risk assessment | CLO2CLO5 | Pre-attempt with Chapter 6 reading material [1] & [2]. | 8 | Theory forChapter 4&Multiple-choice questions [BTTN04] | 3 |  |  | Multiple-choice questions[TN02] | 1 | A1.2 | [1][2] |
| 8 | Chapter 5: Audit planning5.1 Importance of audit planning5.2 The overall audit strategy and the audit plan5.3 Audit documentation | CLO2 | Pre-attempt with Chapter 7 and Chapter 8 reading material [1] & [2]. | 8 | Theory for Chapter 5 | 3 |  |  |  |  |  | [1][2] |
| 9 | Chapter 5: Audit planning (Cont.)5.4 Introduction to audit evidence5.5 Financial statement assertions | CLO2CLO5 | Discussion on the LMS after Chapter 5Discussion[TL02] | 8 | Theory for Chapter 5 (Cont.)&Multiple-choice questions [BTTN05] | 3 |  |  | Discussion[TL02] | 1 | A.1.1 | [1][2] |
| 10 | Chapter 6: Internal control6.1 Internal control systems6.2 The use of internal control systems by auditors6.3 The evaluation of internal control components6.4 Internal controls in a computerised environment | CLO3 | Pre-attempt with Chapter 9 reading material [1] & [2]. | 9 | Mid-term test&Theory for Chapter 6 | 3 |  |  |  |  | A2.1 | [1][2] |
| 11 | Chapter 6: Internal control (Cont.)6.3 The evaluation of internal control components6.4 Internal controls in a computerised environment | CLO3 | Pre-attempt with Chapter 9 reading material [1] & [2]. | 8 | Theory for Chapter 6&Multiple-choice questions [BTTN06] | 3 |  |  |  |  |  | [1][2] |
| 12 | Chapter 7: Audit review and audit report7.1 Subsequent events7.2 Going concern7.3 Written representations | CLO4 | Pre-attempt with Chapter 18, 19 reading material [1] & [2]. | 8 | Theory for Chapter 7 | 3 |  |  | Watch video [VD02] | 0,5 |  | [1][2] |
| 13 | Chapter 7: Audit review and audit report (Cont.)7.4 Overall review of financial statements7.5 Audit report7.6 Audit opinionRevision | CLO4CLO5 | Pre-attempt with Chapter 18, 19 reading material [1] & [2]. | 8 | Theory for Chapter 7&Multiple-choice questions [BTTN07]&Revision | 3 |  |  | Multiple-choice questions [TN03] | 1 | A.1.1 | [1][2] |
| Total cộng/Total | X | **105** | X | **39** | X | **0** | X | **6** |  |  |

*Note:*

A.1.1-TL01 Discuss the necessity of auditing services for the economy.

A.1.1-TL02 Discuss the importance of audit planning.

A.1.2-TN01 Multiple-choice questions Chapter 1 and Chapter 2.

 A.1.2-TN02 Multiple-choice questions Chapter 3 and Chapter 4.

 A.1.2-TN03 Multiple-choice questions Chapter 5, Chapter 6 and Chapter 7.

BTTN01 Multiple-choice questions Chapter 1.

BTTN02 Multiple-choice questions Chapter 2.

BTTN03 Multiple-choice questions Chapter 3.

BTTN04 Multiple-choice questions Chapter 4.

 BTTN05 Multiple-choice questions Chapter 5.

BTTN06 Multiple-choice questions Chapter 6.

BTTN07 Multiple-choice questions Chapter 7.

VD01 Watch video number 1 on the LMS of “Ethics in auditing” and attempt compulsory revision questions (NOT FOR GRADING PURPOSE) after the video.

VD02 Watch video number 2 on the LMS of “Audit opinion” and attempt compulsory revision questions (NOT FOR GRADING PURPOSE) after the video.

* 1. **Matrix between CLOs and teaching and learning methods - student assessment**

| **Week Section** | **Content** | **CLOs** | **Teaching and learning methods** | **Student assessment** |
| --- | --- | --- | --- | --- |
| **(1)** | **(2)** | **(3)** | **(4)** | **(5)** |
| 1 | **Course introduction****Chapter 1** | CLO1CLO5 | Lecturer: Theory lecturing.Student: Attend at lecture, attempt Multiple-choice type questions. | Discussion |
| 2 | **Chapter 2** | CLO1CLO5 | Lecturer: Theory lecturing.Student: Attend at lecture, attempt Multiple-choice type questions. | Multiple-choice type questions |
| 3 | **Chapter 3** | CLO1 | Lecturer: Theory lecturing, provide course video.Student: Attend at lecture, attempt Multiple-choice type questions, watch video.  |  |
| 4 | **Chapter 4** | CLO2CLO5 | Lecturer: Theory lecturing.Student: Attend at lecture, attempt Multiple-choice type questions. | Multiple-choice type questions |
| 5 | **Chapter 5** | CLO2 | Lecturer: Theory lecturing.Student: Attend at lecture. |  |
| 6 | **Chapter 5 (cont.)** | CLO2CLO5 | Lecturer: Theory lecturing.Student: Attend at lecture, attempt Multiple-choice type questions. | Discussion |
| 7 | **Chapter 6** | CLO3CLO5 | Lecturer: Theory lecturingStudent: Attend at lecture, Multiple-choice type questions Mid-term exam after Chapter 5 | Multiple-choice type questions.Mid-term exam |
| 8 | **Chapter 7****Revision** | CLO4CLO5 | Lecturer: Theory lecturing, provide course video, RevisionStudent: Attend at lecture, Multiple-choice type questions, watch video. | Multiple-choice type questions. |

* 1. **Course policy**

- Submitting assignments regulations:

* Students are obligated to complete and submit assignments within given timeframe.

- Regulations on attendance:

* Students need to attend all classes and participate in-class learning activities.

- Class regulations:

* Actively participate in-class discussion and complete others given study activities.
* Pre-attempt with required reading material before coming to the class.
* In case of un-attempting all LMS activities, student would have no progress result for the course.

 *Ho Chi Minh City, 26th July 2023*

|  |  |
| --- | --- |
| **DEAN OF THE FACULTY***(Signed with fullname)* | **ACADEMIC** *(Signed with fullname)* |

 **PhD. Thuy Huu Ho PhD. Thuy Huu Ho**

**Appendix**

**RUBRIC 1**

**Discussion (A.1.1)**

**Task description:** Student completes following discussions on LMS:

[TL01] Discussion of the need of audit engagement with the economy.

[TL02] Discussion of the importance for audit planning.

| **Evaluation Criteria** | % | Poor | Weak | Average | Fair | Good |
| --- | --- | --- | --- | --- | --- | --- |
| < 4 | 4.0 🡪 <5 | 5 🡪 6.4 | 6.5 🡪 7.9 | 8 🡪 10 |
| Comply with the prescribed time limit for discussion and explanation | 20% | Do not join the discussion. | Reply to discussions outside of the specified time frame. | Answer the discussion within the specified time frame but not on the right topic. | Answer the discussion in the right time frame on the right topic but do not explain. | Answer the discussion within the specified time frame and on the right topic with appropriate explanation. |
| Content | 80% | The discussion does not meet the discussion requirement. Wrong answer, no explanation, no evidence to support the answer, copying another student's work. | Students answered discussion questions in the form of true/false statements, with explanations reaching 40-64%. The answers only stopped at the right answer but did not explain / the evidence was not convincing. | Students answered discussion questions in the form of true/false statements, with explanations reaching 65-79%. Correct answers, with explanations/evidence at basic level | Students answered discussion questions in the form of true/false statements, with explanations reaching 80-89%. The answers are correct, with good explanation/evidence. | Students answer discussion questions in the form of true/false statements, with explanations of 90% or more. The answers are correct, have good explanations and evidence, and have factual connections in the answers. |

**Assessment matrix 1**

**Assessment matrix for multiple-choice type questions after chapter 2, chapter 4, and chapter 7 (A.1.2)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **After chapter 2** | **After chapter 4** | **After chapter 7** | **Total** |
| **CLO** | **M1** | **M2** | **M3** | **M1** | **M2** | **M3** | **M1** | **M2** | **M3** |
| CLO1 | 5 | 3 | 2 |   |   |   |   |   |   | 10 |
| CLO2 | 5 | 3 | 2 | 10 | 6 | 4 | 2 | 2 | 1 | 35 |
| CLO3 |   |   |   |   |   |   | 4 | 2 | 1 | 7 |
| CLO4 |   |   |   |   |   |   | 5 | 2 | 1 | 8 |
| **Total** | **10** | **6** | **4** | **10** | **6** | **4** | **11** | **6** | **3** | **60** |

**Assessment matrix 2**

**Assessment matrix for** **mid-term exam (A.2.1)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Level 1** | **Level 2** | **Level 3** | **Total** |
| **CLO1** |   |   |   |   |
| *Number of questions*  | *7* | *5* | *2* | *14* |
| *Marks* | *1,75* | *1,25* | *0,5* | 4 Marks = 40%  |
| **CLO2** |   |   |   |  |
| *Number of questions*  | *11* | *9* | *6* | *26* |
| *Marks* | *2,75* | *2,25* | *1,5* | 6 Marks = 60%  |
| **Total Number of questions: 40** | **18** | **14** | **8** | **40** |
| **Total Marks: 10** | **4,5** | **3,5** | **2** | **10** |
|  | **45,0%** | **35,0%** | **20,0%** | **100%** |

**Assessment matrix 3**

**Assessment matrix for** **final-term exam (A.3.1)**

| **Level** | **Level 1** | **Level 2** | **Level 3** | ***Total*** |
| --- | --- | --- | --- | --- |
| **CLO1** |   |   |   |   |
| *Number of questions*  | *6* | *4* | *2* | *12* |
| *Marks* | *1,5* | *1* | *0,5* | 3 Marks = 30%  |
| **CLO2** |   |   |   |  |
| *Number of questions*  | *8* | *4* | *4* | *16* |
| *Marks* | *2* | *1* | *1* | 4 Marks = 40%  |
| **CLO3** |   |   |   |  |
| *Number of questions*  | *2* | *2* | *2* | *6* |
| *Marks* | *0,5* | *0,5* | *0,5* | 1,5 Marks = 15%  |
| **CLO4** |   |   |   |  |
| *Number of questions*  | *2* | *2* | *2* | *6* |
| *Marks* | *0,5* | *0,5* | *0,5* | 1,5 Marks = 15%  |
| **Total Number of questions: 40** | **18** | **12** | **10** | **40** |
| **Total Marks: 10** | **4,5** | **3** | **2,5** | **10** |
|  | **45%** | **30%** | **25%** | **100%** |