MINISTRY OF EDUCATION AND TRAINING

**HO CHI MINH CITY OPEN UNIVERSITY**

**COURSE SYLLABUS**

**MAJOR: ACCOUNTING**

**MODE OF TRAINING: FORMAL TRAINING**

1. **General information**
	1. Course title in Vietnamese: **KẾ TOÁN TÀI CHÍNH QUỐC TẾ 1 (TA)**

 Course code: ACCO5331

* 1. Course title in English: INTERNATIONAL FINANCIAL ACCOUNTING 1
	2. Mode of delivery:

☐ Face To Face ☐ Online ☒ Blended

* 1. Language(s) for instruction:

☐ Vietnamese ☒ English ☐ Both

* 1. Knowledge/Skills:

☐ General ☐ Major

☐ Foundation ☐ Additional

☒ Discipline ☐ Graduation thesis

* 1. Credits

|  |  |  |  |
| --- | --- | --- | --- |
| Total | Theory | Practice | Self-study |
| 03 | 03 | 0 | 105 |

* 1. Administration of the course
1. Faculty/Division: Accounting-Auditing/International Accounting
2. Academics: Msc. Vuong Minh Pham
3. Email: vuong.pm@ou.edu.vn
4. Office: Room 105, 35-37 Ho Hao Hon, District 1, Ho Chi Minh City
5. **Course overview**
	1. **Course description:**

The course is with the aims to develop students’ knowledge and understanding of the underlying principles, concepts and regulations relating to financial accounting and technical proficiency in the use of double entry techniques. Also, the course would introduce students with international financial reporting standard including key accounting principles for specific items on the financial statement (such as: inventory, PPE, etc.)

* 1. **Requirements:**

| **No.** | **Requirements** | **Code** |
| --- | --- | --- |
| 1. | Pre-requisites |  |
|  | N/A |  |
| 2. | Preceding courses |  |
|  | Business and Technology (English) | ACCO1306 |
| 3. | Co-courses |  |
|  | N/A |  |

* 1. **Course objectives**

| **Course objectives** | **Description** | **PLOs** |
| --- | --- | --- |
| CO1 | Explain the context and purpose of financial reporting. | PLO4.1PLO4.3PLO9.2 |
| CO2 | Demonstrate the use of double-entry technique in recording transactions and events. | PLO4.2PLO9.2 |
| CO3 | Prepare a trial balance including identifying and correcting errors. | PLO5.4PLO9.2 |

* 1. **Course learning outcomes (CLOs)**

| **Course objectives** | **(CLOs)** | **Description** |
| --- | --- | --- |
| CO1 | CLO1 | Explain the development of IASB, the IASB’s Conceptual Framework, and qualitative characteristics of financial information. |
| CO2 | CLO2 | Apply double-entry principles for specific items on financial report. |
| CO3 | CLO3 | Identify and correct errors may occur in bookkeeping systems. |

Matrix between Course learning outcomes (CLO) and Program learning outcomes (PLO) allocated for the course

| **CLOs** | **PLO4.1** | **PLO4.2** | **PLO4.3** | **PLO5.4** | **PLO9.2** |
| --- | --- | --- | --- | --- | --- |
| **CLO1** | 4 |  | 3 |  | 4 |
| **CLO2** |  | 4 |  |  | 4 |
| **CLO3** |  |  |  | 4 | 4 |
|  |  |  |

* 1. **Textbooks and materials**
		1. *Textbooks*

[1] ACCA Foundations in accountancy / ACCA : Financial Accounting (FFA/FA) : for exams from 1 September 2020 to 31 August 2021: Interactive text. London: BPP Learning Media Ltd, 2020. [657.076 F7713 23].

* + 1. *Other materials*

[2] ACCA Foundations in accountancy / ACCA : Financial Accounting (FFA/FA) : for exams from 1 September 2020 to 31 August 2021: Practice & revision kit. London: BPP Learning Media Ltd, 2020. [657.076 F7713 23].

* 1. **Student assessment**

| **Type of assessment** | **Assessment methods** | **Assemment time** | **CLOs** | **Weight %** |
| --- | --- | --- | --- | --- |
| **A1. Formative assessment** | A.1.1 Multiple-choice type questions | After chapter 5, 6, 10 and 16 | CLO1🡪 CLO3 | 20% |
| **Total** | **20%** |
| **A2.Mid-term assessment** | A.2.1 Multiple-choice type questions | After chapter 10 | CLO1, CLO2 | 30% |
| **Total** | **30%** |
| **A3. End-of-course assessment** | A.3.1 Multiple-choice type questions | At the end of the course | CLO1🡪CLO3 | 50% |
| **Total** | **50%** |
| **Total** | **100%** |

1. *Assessment format, content and time:*

| **Assessment** | **Assessment format** | **Content** | **Duration** | **Evaluation** |
| --- | --- | --- | --- | --- |
| A.1.1 Multiple-choice type questions | Multiple-choice type questions on LMS | Chapter 1 to Chapter 16 | 30 mins/each activity | Answer bank |
| A.2.1 Multiple-choice type questions | In-class exam | Chapter 1 to Chapter 10 | 90 mins | Assessment matrix 1 |
| A.3.1 Multiple-choice type questions | Follow university plan for final exams | Chapter 1 to Chapter 16 | 90 mins | Assessment matrix 2 |

1. *Rubrics: Appendix of this syllabus*
	1. **Teaching schedule**
		1. *Applicable for 5 class-hours sections*

| **Week****Section** | **Content** | **CLOs** | **Teaching and learning** | **Student assessment** **Activity** | **Textbooks and materials** |
| --- | --- | --- | --- | --- | --- |
| **Self-study** | **FTF** | **Online** |
| **Theory** | **Practice** | **Theory** |
| **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** |
| (1) | (2) | (3) | (4) |  | (5) |  | (6) |  | (7) |  | (8) | (9) |
| 1 | **Chapter 1. Introduction to accounting**1.1. The purpose of financial reporting1.2 Types of business entity1.3 Nature, principles and scope of financial reporting1.4 Users' and stakeholders' needs1.5 The main elements of financial reports**Chapter 2: The regulatory****framework**2.1 The regulatory system2.2 IASB2.3 IFRS | CLO1 | Pre-attempt with Chapter 1 and Chapter 2 reading material [1] & [2]. | 13 | Course introduction&Theory forChapter 1 and Chapter 2& [BTTN01] | 5 |  |  |  |  |  | [1][2] |
| 2 | **Chapter 3: The qualitative characteristics of financial information** 3.1 IASB's Conceptual framework3.2 qualitative characteristics of financial information3.3 Other accounting concepts**Chapter 4: Sources, records and****books of prime entry**4.1 The role of source documents4.2 Books of prime entry4.3 Sales and purchase day books4.4 Cash book4.5 Petty cash **Chapter 5: Ledger accounts and double entry**5.1 Ledger accounts5.2 accounting equation5.3 Double entry bookkeeping5.4 The journal5.5 Day book analysis5.6 The receivables and payables ledgers | CLO1CLO2 | Pre-attempt with Chapter 3 Chapter 4, and Chapter 5 reading material [1] & [2]. | 13 | Theory forChapter 4 and Chapter 5 | 5 |  |  | Watch video [VD-01] & Multiple-choice type questions [A.1.1-TN01] | 2 | A.1.1 | [1][2] |
| 3 | **Chapter 6: From trial balance to financial statements**6.1 Trial balance6.2 Statement of profit or loss6.3 Statement of financial position6.4 Balancing accounts and preparing financial statements | CLO3 | Pre-attempt with Chapter 6 reading material [1] & [2]. | 13 | Theory forChapter 6&Multiple-choice type questions[BTTN03] | 5 |  |  |  |  |  | [1][2] |
| 4 | **Chapter 7: Sales tax**7.1 The nature of sales tax7.2 Accounting for sales tax**Chapter 8: Inventory**8.1 Cost of goods sold8.2 Accounting for opening and closing inventories8.3 Counting inventories8.4 Valuing inventories8.5 IAS 2 Inventories | CLO2 | Pre-attempt with Chapter 7 & 13 reading material [1] & [2]. | 13 | Theory forChapter 7 and Chapter 8&Multiple-choice type questions [BTTN04] | 4 |  |  | Discussion on LMS [TL01] | 1 |  | [1][2] |
| 5 | **Chapter 9: Tangible non-current assets**9.1 Non-current and current assets9.2 Capital and revenue expenditure9.3 IAS 16 PPE9.4 Depreciation accounting9.5 Revaluation of non-current assets9.6 Non-current asset disposals9.7 Disclosure in financial statements9.8 The asset register**Chapter 10: Intangible non-current assets**10.1 Intangible assets10.2 Research and development costs10.3 Disclosure in financial statements | CLO2 | Pre-attempt with Chapter 8 & Chapter 9 reading material [1] & [2]. | 13 | Theory forChapter 9 and Chapter 10&Multiple-choice type questions[BTTN05] | 5 |  |  | Watch video [VD-02] & Multiple-choice type questions [A.1.1-TN02] | 2 | A1.1 | [1][2] |
| 6 | **Chapter 11: Accruals and prepayments**11.1 Accounting period11.2 Prepayments11.3 Accrued expense11.4 Prepaid expense11.5 Unearned revenue11.6 Effect on profit and net assets**Chapter 12: Irrecoverable debts and allowances**12.1 Irrecoverable debts12.2 Allowances for receivables | CLO2 | Pre-attempt with Chapter 10 and Chapter 11 reading material [1] & [2]. | 14 | Mid-term test&Theory forChapter 11 and Chapter 12&Multiple-choice type questions[BTTN06] | 5 |  |  |  |  | A.2.1 | [1][2] |
| 7 | **Chapter 13: Provisions and contingencies**13.1 Provisions13.2 Contingent liabilities and contingent assets13.3 Disclosure in financial statements**Chapter 14: Control accounts**14.1 What are control accounts?14.2 Discounts14.3 The operation of control accounts14.4 The purpose of control accounts | CLO2 | Pre-attempt with Chapter 12 and Chapter 14 reading material [1] & [2]. | 13 | Theory forChapter 13 and Chapter 14&Multiple-choice type questions[BTTN07] | 5 |  |  |  |  |  | [1][2] |
| 8 | **Chapter 15: Bank reconciliations**15.1 Bank statement and cash book15.2 The bank reconciliation15.3 Worked examples**Chapter 16: Correction of errors**16.1 Types of error in accounting16.2 The correction of errorsRevision | CLO2CLO3 | Pre-attempt with Chapter 15 and Chapter 16 reading material [1] & [2].Pre-attempt with Chapter 16 reading material [1] & [2]. | 13 | Theory for Chapter 15 and Chapter 16&Multiple-choice type questions[BTTN08]&Revision | 5 |  |  | Multiple-choice type questions[A.1.1-TN03] | 1 | A.1.1 | [1][2] |
| **Total** | **X** | **105** | **X** | **39** | **X** | **0** | **X** | **6** |  |  |

* + 1. *Applicable for 3 class-hours sections*

| **Week****Section** | **Content** | **CLOs** | **Teaching and learning** | **Student assessment**  | **Textbooks and materials** |
| --- | --- | --- | --- | --- | --- |
| **Self-study** | **FTF** | **Online**  |
| **Theory** | **Practice** | **Theory** |
| **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** | **Activity** | **Periods** |  |  |
| (1) | (2) | (3) | (4) |  | (5) |  | (6) |  | (7) |  | (8) | (9) |
| 1 | **Chapter 1. Introduction to accounting**1.1. The purpose of financial reporting1.2 Types of business entity1.3 Nature, principles and scope of financial reporting1.4 Users' and stakeholders' needs1.5 The main elements of financial reports**Chapter 2: The regulatory****framework**2.1 The regulatory system2.2 IASB2.3 IFRS | CLO1CLO2 | Pre-attempt with Chapter 1 and Chapter 2 reading material [1] & [2]. | 8 | Theory forChapter 1 and Chapter 2&Multiple-choice type questions[BTTN01] | 3 |  |  |  |  |  | [1][2] |
| 2 | **Chapter 3: The qualitative characteristics of financial information** 3.1 IASB's Conceptual framework3.2 qualitative characteristics of financial information3.3 Other accounting concepts | CLO2CLO3 | Pre-attempt with Chapter 3 reading material [1] & [2]. | 8 | Theory forChapter 3 | 3 |  |  | Watch video [VD-01] | 1 |  | [1][2] |
| 3 | **Chapter 4: Sources, records and****books of prime entry**4.1 The role of source documents4.2 Books of prime entry4.3 Sales and purchase day books4.4 Cash book4.5 Petty cash | CLO2CLO3 | Pre-attempt with Chapter 4, reading material [1] & [2]. | 8 | Theory forChapter 4  | 3 |  |  |  |  |  | [1][2] |
| 4 | **Chapter 5: Ledger accounts and double entry**5.1 Ledger accounts5.2 accounting equation5.3 Double entry bookkeeping5.4 The journal5.5 Day book analysis5.6 The receivables and payables ledgers | CLO2CLO3CLO5 | Pre-attempt with Chapter 5 reading material [1] & [2]. | 8 | Theory forChapter 5&Multiple-choice type questions[BTTN02] | 3 |  |  | Multiple-choice type questions[A.1.1-TN01] | 1 | A1.1 | [1][2] |
| 5 | **Chapter 6: From trial balance to financial statements**6.1 Trial balance6.2 Statement of profit or loss6.3 Statement of financial position6.4 Balancing accounts and preparing financial statements | CLO4 | Pre-attempt with Chapter 6 reading material [1] & [2]. | 8 | Theory forChapter 6&Multiple-choice type questions[BTTN03] | 3 |  |  |  |  |  | [1][2] |
| 6 | **Chapter 7: Sales tax**7.1 The nature of sales tax7.2 Accounting for sales tax**Chapter 8: Inventory**8.1 Cost of goods sold8.2 Accounting for opening and closing inventories8.3 Counting inventories8.4 Valuing inventories8.5 IAS 2 Inventories | CLO3 | Pre-attempt with Chapter 7 & 13 reading material [1] & [2]. | 8 | Theory forChapter 7 and Chapter 8&Multiple-choice type questions[BTTN04] | 3 |  |  | Discussion on LMS [TL01] | 1 |  | [1][2] |
| 7 | **Chapter 9: Tangible non-current assets**9.1 Non-current and current assets9.2 Capital and revenue expenditure9.3 IAS 16 PPE9.4 Depreciation accounting9.5 Revaluation of non-current assets9.6 Non-current asset disposals9.7 Disclosure in financial statements9.8 The asset register | CLO3CLO5 | Pre-attempt with Chapter 8 reading material [1] & [2]. | 8 | Theory forChapter 9 | 3 |  |  | Watch video [VD-02] | 1 |  | [1][2] |
| 8 | **Chapter 10: Intangible non-current assets**10.1 Intangible assets10.2 Research and development costs10.3 Disclosure in financial statements | CLO3CLO5 | Pre-attempt with Chapter 9 reading material [1] & [2]. | 8 | Theory for Chapter 10&Multiple-choice type questions[BTTN05] | 3 |  |  | Multiple-choice type questions[A.1.1-TN02] | 1 | A1.1 | [1][2] |
| 9 | **Chapter 11: Accruals and prepayments**11.1 Accounting period11.2 Prepayments11.3 Accrued expense11.4 Prepaid expense11.5 Unearned revenue11.6 Effect on profit and net assets**Chapter 12: Irrecoverable debts and allowances**12.1 Irrecoverable debts12.2 Allowances for receivables | CLO3 | Pre-attempt with Chapter 10 and Chapter 11 reading material [1] & [2]. | 9 | Mid-term test&Theory forChapter 11 and Chapter 12&Multiple-choice type questions[BTTN06] | 3 |  |  |  |  | A2 | [1][2] |
| 10 | **Chapter 13: Provisions and contingencies**13.1 Provisions13.2 Contingent liabilities and contingent assets13.3 Disclosure in financial statements | CLO3 | Pre-attempt with Chapter 12 and Chapter 14 reading material [1] & [2]. | 8 | Theory forChapter 13  | 3 |  |  |  |  |  | [1][2] |
| 11 | **Chapter 14: Control accounts**14.1 What are control accounts?14.2 Discounts14.3 The operation of control accounts14.4 The purpose of control accounts | CLO3 | Pre-attempt with Chapter 14 reading material [1] & [2]. | 8 | Theory forChapter 14&Multiple-choice type questions[BTTN07] | 3 |  |  |  |  |  | [1][2] |
| 12 | **Chapter 15: Bank reconciliations**15.1 Bank statement and cash book15.2 The bank reconciliation15.3 Worked examples | CLO4 | Pre-attempt with Chapter 15 reading material [1] & [2]. | 8 | Theory for Chapter 15  | 3 |  |  |  |  |  | [1][2] |
| 13 | **Chapter 16: Correction of errors**16.1 Types of error in accounting16.2 The correction of errorsRevision | CLO4CLO5 | Pre-attempt with Chapter 16 reading material [1] & [2]. | 8 | Theory for Chapter 16&Multiple-choice type questions[BTTN08] | 3 |  |  | Multiple-choice type questions[A.1.1-TN03] | 1 | A.1.1 | [1][2] |
| **Total** | **X** | **105** | **X** | **39** | **X** | **0** | **X** | **6** |  |  |

 *Note:*

A.1.1-TN01 Multiple-choice type questions Chapter 1 – Chapter 5

A.1.1-TN02 Multiple-choice type questions Chapter 6 – Chapter 10.

A.1.1-TN03 Multiple-choice type questions Chapter 11 – Chapter 16.

BTTN01 Multiple-choice type questions Chapter 1 and Chapter 2.

BTTN02 Multiple-choice type questions Chapter 4 and Chapter 5.

BTTN03 Multiple-choice type questions Chapter 6.

BTTN04 Multiple-choice type questions Chapter 7 and Chapter 8.

BTTN05 Multiple-choice type questions Chapter 9 and Chapter 10.

BTTN06 Multiple-choice type questions Chapter 11 and Chapter 12.

BTTN07 Multiple-choice type questions Chapter 13 and Chapter 14.

BTTN08 Multiple-choice type questions Chapter 15 and Chapter 16.

TL01 Discussion of the structure of IFRS/IAS.

VD-01 Watch video number 1 on the LMS of “The qualitative characteristics of financial information” and attempt compulsory revision questions (NOT FOR GRADING PURPOSE) after the video.

VD-02 Watch video number 2 on the LMS of “Revaluation of non-current assets” and attempt compulsory revision questions (NOT FOR GRADING PURPOSE) after the video.

* 1. **Matrix between CLOs and teaching and learning methods - student assessment**

| **Week Section** | **Content** | **CLOs** | **Teaching and learning methods** | **Student assessment** |
| --- | --- | --- | --- | --- |
| **(1)** | **(2)** | **(3)** | **(4)** | **(5)** |
| 1 | **Course introduction****Chapter 1****Chapter 2** | CLO1 | Lecturer: Theory lecturing.Student: Attend at lecture section, attempt multiple-choice type questions. |  |
| 2 | **Chapter 3****Chapter 4****Chapter 5** | CLO2 | Lecturer: Theory lecturing, provide course video.Student: Attempt multiple-choice type questions, watch prodvided video.  | Multiple-choice type questions. |
| 3 | **Chapter 6** | CLO3 | Lecturer: Theory lecturing.Student: Attend at lecture section, attempt multiple-choice type questions. |  |
| 4 | **Chapter 7****Chapter 8** | CLO2 | Lecturer: Theory lecturing.Student: Attend at lecture section, attempt multiple-choice type questions. |  |
| 5 | **Chapter 9****Chapter 10** | CLO2 | Lecturer: Theory lecturing, provide course video.Student: Attempt multiple-choice type questions, watch prodvided video.  | Multiple-choice type questions. |
| 6 | **Chapter 11****Chapter 12** | CLO2 | Lecturer: Theory lecturingStudent: Attempt multiple-choice type questions Mid-term exam after chapter 10 | Multiple-choice type questions.Mid-term assessment |
| 7 | **Chapter 13****Chapter 14** | CLO2 | Lecturer: Theory lecturing.Student: Attend at lecture section, attempt multiple-choice type questions. |  |
| 8 | **Chapter 15****Chapter 16** | CLO2CLO3 | Lecturer: Theory lecturing.Student: Attend at lecture section, attempt multiple-choice type questions. | Multiple-choice type questions |

* 1. **Course policy**

- Submitting assignments regulations:

* Students are obligated to complete and submit assignments within given timeframe.

- Regulations on attendance:

* Students need to attend all classes and participate in-class learning activities.

- Class regulations:

* Actively participate in-class discussion and complete others given study activities.
* Pre-attempt with required reading material before coming to the class.
* In case of un-attempting all LMS activities, student would have no progress result for the course for.

 *Ho Chi Minh City, 26th July 2023*

|  |  |
| --- | --- |
| **DEAN OF THE FACULTY***(Signed with fullname)* | **ACADEMIC** *(Signed with fullname)* |

 **PhD. Thuy Huu Ho MSc. Vuong Minh Pham**

**Appendix**

**Assessment matrix 1**

**Assessment matrix for multiple-choice type questions after chapter 5, chapter 10, and chapter 16 (A.1.1)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **After chapter 5** | **After chapter 10** | **After chapter 16** | **Total** |
| **CLO** | **M1** | **M2** | **M3** | **M1** | **M2** | **M3** | **M1** | **M2** | **M3** |
| CLO1 | 5 | 3 | 2 |   |   |   |   |   |   | 10 |
| CLO2 | 5 | 3 | 2 | 5 | 3 | 2 | 6 | 3 | 1 | 30 |
| CLO3 |   |   |   | 5 | 3 | 2 | 7 | 2 | 1 | 20 |
| **Total** | **10** | **6** | **4** | **10** | **6** | **4** | **13** | **5** | **2** | **60** |
| **Total** | **20** | **20** | **20** | **60** |

**Assessment matrix 2**

**Assessment matrix for** **mid-term exam (A.2.1)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Level** | **Level 1** | **Level 2** | **Level 3** | ***Total*** |
| **CLO1** |   |   |   |   |
| *Number of questions*  | *6* | *2* | *2* | *10* |
| *Marks* | *1,5* | *0,5* | *0,5* | 2,5 Marks = 25%  |
| **CLO2** |   |   |   |  |
| *Number of questions*  | *10* | *8* | *2* | *20* |
| *Marks* | *2,5* | *2* | *0,5* | 5 Marks = 50%  |
| **CLO3** |   |   |   |  |
| *Number of questions*  | *4* | *4* | *2* | *10* |
| *Marks* | *1* | *1* | *0,5* | 2,5 Marks = 25%  |
| **Total Number of questions: 40** | **20** | **14** | **6** | **40** |
| **Total Marks: 10** | **5** | **3,5** | **1,5** | **10** |
|  | **50%** | **35%** | **15%** | **100%** |

**Assessment matrix 3**

**Assessment matrix for** **final-term exam (A.3.1)**

| **Level** | **Level 1** | **Level 2** | **Level 3** | ***Total*** |
| --- | --- | --- | --- | --- |
| **CLO1** |   |   |   |   |
| *Number of questions*  | *4* | *1* | *1* | *6* |
| *Marks* | *1* | *0,25* | *0,25* | 1,5 Marks = 15%  |
| **CLO2** |   |   |   |  |
| *Number of questions*  | *10* | *7* | *3* | *20* |
| *Marks* | *2,5* | *1,75* | *0,75* | 5 Marks = 50%  |
| **CLO3** |   |   |   |  |
| *Number of questions*  | *6* | *6* | *2* | *14* |
| *Marks* | *1,5* | *1,5* | *0,5* | 3,5 Marks = 35%  |
| **Total Number of questions: 40** | **20** | **14** | **6** | **40** |
| **Total Marks: 10** | **5** | **3,5** | **1,5** | **10** |
|  | **50%** | **35%** | **15%** | **100%** |