

**Appendix 4**  
**Course syllabus**

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*(Applicable for Auditing Major, Full-time)*

**HO CHI MINH CITY OPEN UNIVERSITY**  
**ACCOUNTING – AUDITING FACULTY**

**COURSE SYLLABUS**

**I. Overall information**

1. **Tên môn học tiếng Việt:** KIỂM TOÁN 2 – **Code :** ACCO1352

2. **Course name:** AUDIT AND ASSURANCE 2

3. **Knowledge level:**

- |   |   |
|---|---|
| <input type="checkbox"/> Basic knowledge subjects   | <input type="checkbox"/> Advanced major knowledge |
| <input type="checkbox"/> Basic major knowledge      | <input type="checkbox"/> Supplemental knowledge   |
| <input checked="" type="checkbox"/> Major knowledge | <input type="checkbox"/> Graduating dissertation  |

4. **Number of credits:**

Total	Theory	Practice	Self-study hours
3	2	1	90

5. **Module administration:**

- |                              |  |
|------------------------------|--|
| a. Department:               | International Accounting                                 |
| b. Administrative personnel: | Vuong Minh Pham  |
| c. Course syllabus designer: | Vuong Minh Pham  |
| d. Email:                    | vuong.pm@ou.edu.vn                                       |
| e. Office:                   | Room 105, 35-37 Ho Hao Hon, District 1, Ho Chi Minh City |

**II. Course information**

1. **Course description**

The course is with the aim to develop knowledge and understanding of the process of carrying out financial statement audit engagement and its application in the context of the professional regulatory framework. Also, this course will provide student with approaches on evaluating internal controls to identify and communicate control risks and their potential consequences to the entity's management as well as on making appropriate recommendations to mitigate those risks.

2. **Course conditions**

No.	Conditions	Code
1.	Prerequisites	
	Audit and Assurance 1	ACCO1342
2.	Supplementary courses	

No.	Conditions	Code
	Principles of Accounting	ACCO1325
3.	Co-requisites	
	N/A	

### 3. Course objectives

Objectives	Description	Program learning outcomes allocated
CO1	Apply the audit sampling techniques with given information.	PLO4.6 PLO11.2
CO2	Evaluate for control activities of business' main procedures.	PLO6.3 PLO11.2
CO3	Evaluate internal controls to identify and communicate control risks and to make appropriate recommendations to mitigate those risks.	PLO6.5 PLO10.1 PLO11.2
CO4	Explain audit objectives and apply audit procedures in relation to specific items on financial statement.	PLO4.6 PLO11.2
CO5	Have ability to work independently.	PLO 12.2

### 4. Course learning outcomes

Course objectives	Course learning outcomes	Knowledge/ Skills/Attitude	Learning outcomes description
CO1	CLO1: Describe audit procedures	Knowledge	Discuss the substantive procedures for obtaining audit evidence. Discuss the problems associated with the audit and review of accounting estimates. Distinguish between substantive procedures and tests of control.
	CLO2: Explain audit sampling and other means of testing	Knowledge	Define audit sampling and explain the need for sampling. Distinguish between statistical and non-statistical sampling.
	CLO3: Explain key principles in using work of others in auditing	Knowledge	Discuss why auditors rely on the work of others. Discuss the extent to which external auditors can rely on the work of experts.
	CLO4: Apply statistical sampling technique in auditing.	Skills	Apply statistical sampling technique from given information. Discuss the results of statistical sampling.
	CLO5: Explain the internal control system.	Knowledge	Explain why an auditor needs to obtain an understanding of audit client's internal control system. Explain the five components of an

Course objectives	Course learning outcomes	Knowledge/ Skills/Attitude	Learning outcomes description
			internal control system: the control environment, the entity's risk assessment process, the information system, control activities and monitoring of controls.
CO2	CLO6: Describes control objectives and control activities in relation to specific items on financial statement.	Knowledge	Describes control objectives and control activities in relation to the sales system, the purchase system, the payroll system, the inventory system, the cash system, non-current assets.
	CLO7: Design appropriate test of control in relation to specific items on financial statement.	Skills	Design appropriate test of control in relation to the sales system, the purchase system, the payroll system, the inventory system, the cash system, non-current assets.
CO3	CLO 8: Discuss the requirement of reporting significant deficiencies in internal control of external auditors.	Knowledge	Discuss the requirement of reporting significant deficiencies in internal control to management and those charged with governance.
	CLO9: Explain for recommendation of overcoming significant deficiencies in internal control.	Knowledge	Explain, in a format suitable for inclusion in a report to management, significant deficiencies within an internal control system and provide recommendations for overcoming these deficiencies to management.
CO4	CLO10: Explain audit objectives and the audit procedures in relation to tangible and intangible non-current assets	Knowledge	Explain the audit procedures for non-current assets recognition, depreciation, and profit/loss on disposal.
	CLO11: Explain audit objectives and the audit procedures in relation to inventory	Knowledge	Explain the audit procedures for inventory including inventory counting procedures, cut-off testing, valuation.
	CLO12: Explain audit objectives and the audit procedures in relation to receivables	Knowledge	Explain the audit procedures for receivables including direct confirmation of accounts receivable, other evidence in relation to receivables and prepayments and completeness and occurrence of sale.

<b>Course objectives</b>	<b>Course learning outcomes</b>	<b>Knowledge/ Skills/Attitude</b>	<b>Learning outcomes description</b>
	CLO13: Explain audit objectives and the audit procedures in relation to cash and bank balance.	Knowledge	Explain the audit procedures for cash and bank balance including bank confirmation reports and other evidences in relation to bank and cash balance.
	CLO14: Explain audit objectives and the audit procedures in relation to liabilities, capital and directors' emoluments.	Knowledge	Explain the audit procedures for liabilities, capital and directors' emoluments including supplier statement reconciliation, direct confirmation of accounts payables, evidence for provisions and contingencies, evidence for share capital, reserves and directors' emolument.
	CLO15: Explain audit objectives and the audit procedures in relation to not-for-profit organisations.	Knowledge	Distinguish objectives of not-for-profit and for-profit organisations. Explain audit risk in not-for-profit organisations. Explain the audit procedures applying in not-for-profit organisations.
	CLO16: Apply audit procedures to specific items on financial statement.	Skills	Apply audit procedures for non-current assets, inventory, receivables, cash and bank balance, liabilities, capital and directors' emoluments with given information
CO5	CLO17: Complete given tasks timely and efficiently.	Attitude	Complete given exercises as requested.

Matrix product between Course learning outcomes (CLO) and Program learning outcomes (PLO) allocated for the course

CLOs	PLO 4.6	PLO 6.3	PLO 6.5	PLO 10.1	PLO 11.2	PL0 12.2
1	4				4	
2	4				4	
3	4				4	
4	5				4	
5		5			4	
6		5			4	
7		5			4	
8			4		4	
9				4	4	
10	5				4	
11	5				4	
12	5				4	
13	5				4	
14	5				4	
15	5				4	
16	5				4	
17						5

#### 5. Reading material

[1] BPP Learning Media. ACCA : for exams in September, December 2018, March 2019 and June 2019, Audit and assurance. London : BPP Learning Media, 2018

[2] BPP Learning Media. ACCA : practice & revision kit Paper F8, Audit and assurance.

- London : BPP Learning Media, 2018

#### 6. Course assessments

Elements	Assessments	Time	Course learning outcomes	Proportion
(1)	(2)	(3)	(4)	(5)
A1. Process assessments	A.1.1 Multiple-choice type questions	Throughout the course	All CLOs	15%
	A.1.2 Practice exercises	After chapter 1, 2, 6 and 7	CLO4 CLO7 CLO16	10%
	<b>Total</b>			<b>25%</b>
A2. Mid-term assessment	A.2.1 Mid-term test: (multiple-choice type questions)	After chapter 5	CLO1-3 CLO5-6, CLO8-9 CLO10-12	25%
	<b>Total</b>			<b>25%</b>
A3. Final-term assessment	A.3.1 Final-term test: (multiple-choice type questions + written type questions)	At the end of the course	All CLOs	50%
	<b>Total</b>			<b>50%</b>
<b>Total</b>				<b>100%</b>

## 7. Teaching and learning plan

Section	Content	CLO	Teaching and learning activities								Assessment	Reading materials
			Self-study		In-class		In-class practice		Practice on LMS			
			Activities	hours	Activities	Class hours	Activities	Class hours	Activities	Class hours		
1	Chapter 1: Internal control and test of control 1.1 Internal control system 1.2 The use of internal control system by auditors 1.3 Evaluation of internal control components 1.4 Sales system 1.5 Purchases system	CLO5 CLO6 CLO8 CLO9 CLO17	Pre-attempt with Chapter 9, 10 Material [1] & [2].	10	Theory for Chapter 1	3,5	Multiple-choice type questions [TN01]	1			A.1.1	[1] Chapter 9, 10 [2] Chapter 9, 10
2	Chapter 1 (Cont.) 1.6. Inventory systems 1.7 Bank and cash system 1.8 Payroll system 1.9 Revenue and capital expenditure	CLO5 CLO6 CLO8 CLO9 CLO17			Theory for Chapter 1 (Cont.)	3,5	Multiple-choice type questions [TN02]	1			A.1.1	[1] Chapter 9, 10 [2] Chapter 9, 10
3	Practice exercise	CLO7							Practice exercise [TH01]	3,5		
4	Chapter 2: Audit procedures and sampling 2.1. Substantive procedures 2.2 Audit sampling 2.3 Accounting estimates 2.4 Using the work of others	CLO1 CLO2 CLO3	Pre-attempt with Chapter 11 material [1] & [2]	10	Theory for Chapter 2	3,5	Multiple-choice type questions [TN03]	1			A.1.1	[1] Chapter 11 [2] Chapter 11
5	Practice exercise	CLO4							Practice exercise [TH01]	3,5	A.1.2	
6	Chapter 3: Non-current asset 3.1 Tangible non-current	CLO10	Pre-attempt with Chapter	10	Theory for Chapter 3	3,5	Multiple-choice type	1			A.1.1	[1] Chapter 12 [2]

Section	Content	CLO	Teaching and learning activities								Assessment	Reading materials	
			Self-study		In-class		In-class practice		Practice on LMS				
			Activities	hours	Activities	Class hours	Activities	Class hours	Activities	Class hours			
	assets 3.2 Intangible non-current assets		12 Material [1] & [2].					questions [TN04]					Chapter 12
7	Chapter 4: Inventory 4.1 Introduction to inventory audit 4.2 Audit procedures for inventory 4.3 Physical inventory count 4.4 Cut-off setting 4.5 Valuation	CLO11	Pre-attempt with Chapter 13 Material [1] & [2].	10	Theory for Chapter 4	3,5		Multiple-choice type questions [TN05]	1			A.1.1	[1] Chapter 13 [2] Chapter 13
8	Chapter 5: Receivables 5.1 Introduction to receivables audit 5.2 Audit procedures for receivables 5.3 Receivables confirmation 5.4 Sales	CLO12	Pre-attempt with Chapter 14 Material [1] & [2].	15	Theory for Chapter 5	3,5		Multiple-choice type questions [TN06]	1			A.1.1	[1] Chapter 8 [2] Chapter 8
9	Revision + Mid-term test				Revision + Mid-term test	1,5		Revision	3,0			A.2.1	
10	Chapter 6: Cash and bank 6.1 Introduction 6.2 Bank 6.3 Cash	CLO13	Pre-attempt with Chapter 15 Material [1] & [2].	15	Theory for Chapter 6	2,5		Multiple-choice type questions [TN07]	2			A.1.1 A.1.2	[1] Chapter 15 [2] Chapter 15
11	Practice exercise	CLO16								Practice exercise [BTTH03]	4	A.1.2	
12	Chapter 7: Liabilities, capital and directors' emolument 7.1 Introduction 7.2 Procedures for trade payables, accruals and	CLO14	Pre-attempt with Chapter 16 Material [1] & [2].	10	Theory for Chapter 7	2,5		Multiple-choice type questions [TN08]	2			A.1.1	[1] Chapter 16 [2] Chapter 16



Section	Content	CLO	Teaching and learning activities								Assessment	Reading materials
			Self-study		In-class		In-class practice		Practice on LMS			
			Activities	hours	Activities	Class hours	Activities	Class hours	Activities	Class hours		
	expenses 7.3 Non-current liabilities 7.4 Provisions and contingencies 7.5 Capital and other issues 7.6 Directors' emolument											
13	Practice exercise	CLO16							Practice exercise [BTTH04]	4	A.1.2	
14	Chapter 8: Non-for-profit organisations 8.1 Objectives of not-for-profit organisations 8.2 Audit planning 8.3 Audit evidence 8.4 Audit report	CLO15	Pre-attempt with Chapter 17 Material [1] & [2].	10	Theory for Chapter 8	2,5	Multiple-choice type questions [TN09]	2			A.1.1	[1] Chapter 17 [2] Chapter 17
<b>total</b>				<b>90</b>		<b>30</b>		<b>15</b>		<b>15</b>		

*Note:*

TH01: Practice exercise to design appropriate test of control in relation to the sales system, the purchase system, the payroll system, the inventory system, the cash system, non-current assets.

TH02: Practice exercise to apply statistical sampling technique from given information.

TH03: Practice exercise to apply audit procedures for non-current assets, inventory, receivables, cash and bank balance.

TH04: Practice exercise to apply audit procedures for liabilities, capital and directors' emolument.

TN01, TN02: Multiple-choice type questions Chapter 1.

TN03: Multiple-choice type questions Chapter 2.

TN04: Multiple-choice type questions Chapter 3.

TN05: Multiple-choice type questions Chapter 4.

TN06: Multiple-choice type questions Chapter 5.

TN07: Multiple-choice type questions Chapter 6.

TN08: Multiple-choice type questions Chapter 7.

TN09: Multiple-choice type questions Chapter 8.

## **8. Other regulations**

- Submitting assignments regulations:
  - o Students are obligated to complete and submit assignments within given timeframe.
- Attendance regulations:
  - o In case of excessive absence with 20% or more of the required attendance days, student is not allowed to participate in final-term assessment.
- In-class regulations:
  - o Actively participate in-class discussion and complete others given study activities.
  - o Pre-attempt with required reading material before coming to the class.
  - o Complete compulsory homework.

**DEAN**

**DESIGNED BY**

**PhD. Thuy Huu Ho**

**MSc. Vuong Minh Pham**